



GRESB
REAL ESTATE

Our Commitment to a More Sustainable Planet

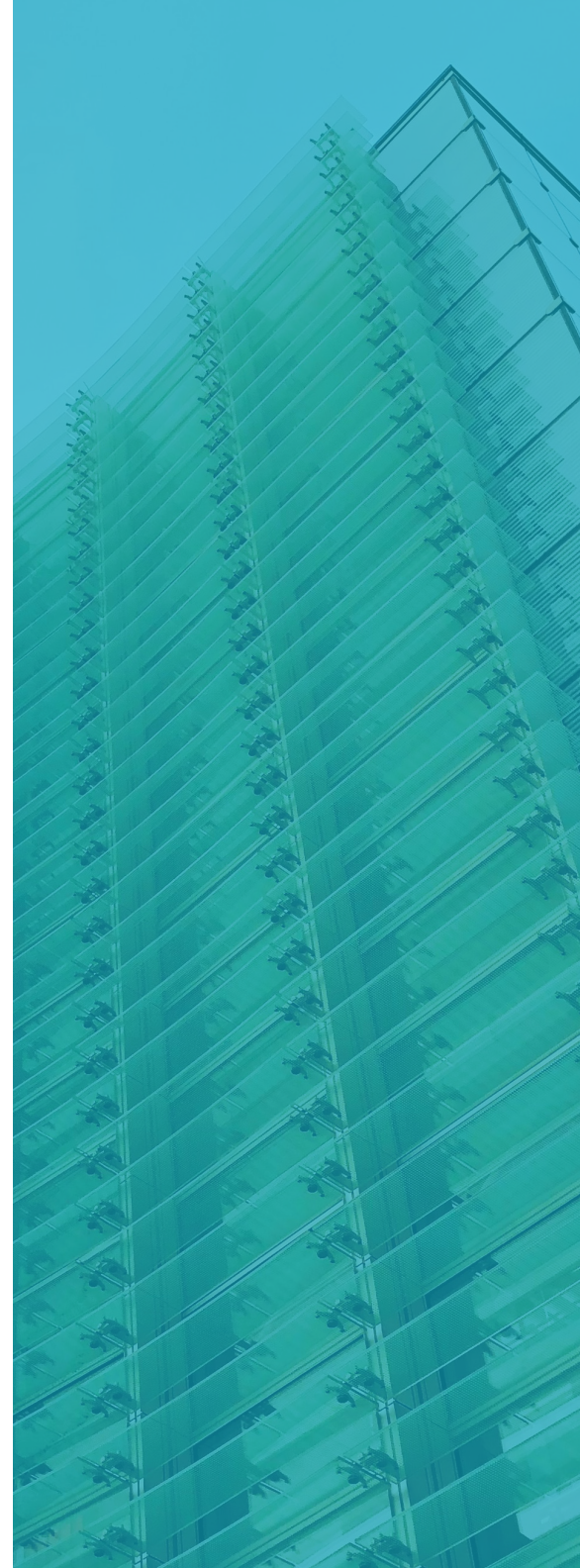


Global Real Estate Sustainability Benchmark

Founded in 2009, GRESB is the environmental, social and governance (ESG) standard for real estate investors, developers and managers around the world.

In 2021, more than 1,500 property companies, REITs, funds and developers participated in the Real Estate Assessment, representing €5.3 trillion in assets under management and covering nearly 117,000 assets across 66 countries.

Investors and the industry guide the annual performance assessment by indicating what they consider to be the most crucial factors in the sustainability performance of real asset investments. GRESB ensures that these are aligned with international reporting frameworks, such as GRI, PRI, SASB, DJSI, TCFD recommendations, the Paris Climate Agreement, UN SDGs, region and country specific disclosure guidelines and regulations.



Four ESG Benchmarks

- › Real Estate Benchmark
- › Real Estate Development Benchmark
- › Infrastructure Fund Benchmark
- › Infrastructure Asset Benchmark

Reporting Timeline

The GRESB assessment timeline officially begins at the open of the reporting portal in April and concludes with the formal announcement of the GRESB results in October.

Prior to the portal opening, a gap analysis is a useful way to estimate your possible score. Upon receiving the final results, it is important to implement as many improvements as possible in order to position the assets or fund for the following year's assessment.

How Can We Help?

> Pre-Assessment (January-April)

We can help you understand the GRESB Assessment, collect the relevant data and estimate your possible score. Depending on your prior experience, this process is helpful for identifying missing information or to make the decision to submit to a GRESB Assessment for the first time.

> Assessment (April-July): data collection, validation and submission support

The GRESB assessment requires the collection of a large amount of entity and asset level data and information, which is then subjected to a rigorous analysis to certify compliance with ESG principles. We are ready to support you by collecting the required data and preparing and submitting the assessment.

> GRESB Improvements (September-December): implementation support

The GRESB score provides a roadmap towards stronger ESG fundamentals. We can help you plan and implement improvements that will position your assets or portfolio for a stronger rating.

Assessment Cycle Timeline

Assessment Reporting Period

April 1

GRESB Portal opens for the annual GRESB Assessments

June 1

Deadline to request a Response Check

Validation, Scoring and Benchmarking

July 1

Submission deadline for the current year Assessments

September 1

Release of preliminary Assessment results for participants

Assessment Results

October 3

Release of Real Estate and Infrastructure Assessment results for Participants and Investors



Thanks to our partnership with GRESB, and the ever present roadmap towards Net-Zero 2050, we can support our clients with competence and dedication, helping their transition towards business strategies that are supported by sustainable assets and portfolios.

This is a long and complex journey that requires skill and, above all, the determination to become more responsible investors and managers, attentive to the creation of long-term sustainable value.

- ALFREDO ROMANO
ESG Senior Advisor di PRAXI



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